



**The Quarterly Balance-Sheet of the Deposit Banks
in Istanbul Stock Exchange
December 2009**

Report Code : DU12

March 2010



Deposit Banks in ISE

1. Akbank T.A.Ş.
2. Alternatifbank A.Ş.
3. Denizbank A.Ş.
4. Finansbank A.Ş.
5. Fortis Bank A.Ş.
6. Şekerbank T.A.Ş.
7. Tekstil Bankası A.Ş.
8. Türk Ekonomi Bankası A.Ş.
9. Türkiye Garanti Bankası A.Ş.
10. Türkiye Halk Bankası A.Ş.
11. Türkiye İş Bankası A.Ş.
12. Türkiye Vakıflar Bankası T.A.O.
13. Yapı ve Kredi Bankası A.Ş.

Deposit Banks in ISE

Assets

(EUR Million)

	Dec. 2009			%	Dec. 2008			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	9,510	7,776	17,286	6.2	11,110	8,600	19,709	8.0
Fin.ass.where fair value cha. is refl.to I/S (Net)	2,462	565	3,027	1.1	1,309	598	1,907	0.8
Financial assets held for trading	1,453	564	2,017	0.7	1,202	597	1,799	0.7
Public sector debt securities	680	276	957	0.3	338	208	546	0.2
Securities representing a share in capital	15	0	15	0.0	0	0	0	0.0
Derivative financial assets held for trading	753	286	1,039	0.4	859	373	1,231	0.5
Other marketable securities	5	1	6	0.0	5	17	21	0.0
Fin.assets clas. as fair value change is refl.to I/S	1,008	1	1,010	0.4	107	1	108	0.0
Public sector debt securities	37	1	38	0.0	107	0	107	0.0
Securities representing a share in capital	0	0	0	0.0	0	1	1	0.0
Loans	972	0	972	0.3	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	1,653	11,278	12,931	4.7	862	10,915	11,778	4.8
Money Market Securities	3,394	74	3,467	1.2	2,392	62	2,455	1.0
Interbank money market placements	3,380	40	3,419	1.2	2,354	44	2,398	1.0
Istanbul Stock Exc. money market placements	14	0	14	0.0	38	0	38	0.0
Receiv. from reverse repurchase agreements	0	34	34	0.0	1	18	19	0.0
Financial Assets Available for Sale (Net)	45,002	9,516	54,519	19.6	20,273	9,500	29,773	12.1
Securities representing a share in capital	49	48	96	0.0	31	41	72	0.0
Public sector debt securities	44,795	7,411	52,206	18.8	20,011	7,467	27,478	11.1
Other marketable securities	159	2,058	2,217	0.8	232	1,992	2,224	0.9
Loans	96,185	43,612	139,797	50.3	91,250	45,661	136,912	55.5
Loans	95,116	43,609	138,725	49.9	90,367	45,660	136,027	55.1
Loans granted to the Banks risk group	789	927	1,716	0.6	435	1,165	1,600	0.6
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	94,327	42,682	137,009	49.3	89,932	44,495	134,427	54.5
Loans under follow-up	7,958	57	8,015	2.9	5,132	58	5,190	2.1
Specific provisions (-)	6,889	54	6,943	2.5	4,249	56	4,305	1.7
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	24,641	8,912	33,552	12.1	23,874	8,414	32,288	13.1
Public sector debt securities	24,638	8,256	32,894	11.8	23,872	8,371	32,243	13.1
Other marketable securities	3	655	658	0.2	2	43	45	0.0
Investments and Associates (Net)	461	109	571	0.2	416	124	540	0.2
Accounted with equity method	0	89	89	0.0	0	103	103	0.0
Non-consolidated investments and associates	461	20	481	0.2	416	20	437	0.2
Financial investments and associates	142	20	162	0.1	98	20	118	0.0
Non-financial investments and associates	319	0	319	0.1	319	0	319	0.1
Subsidiaries (Net)	3,472	1,066	4,538	1.6	2,469	1,093	3,562	1.4
Financial subsidiaries	2,479	1,066	3,546	1.3	1,782	1,093	2,876	1.2
Non-financial subsidiaries	993	0	993	0.4	687	0	687	0.3
Joint Ventures (Business Partners) (Net)	1	0	1	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	1	0	1	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	1	0	1	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	153	8	161	0.1	147	44	190	0.1
Fair value hedges	74	2	76	0.0	52	1	53	0.0
Cash flow hedges	79	7	85	0.0	95	42	137	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	3,878	3	3,882	1.4	3,747	4	3,751	1.5
Intangible Assets (Net)	698	0	698	0.3	671	0	671	0.3
Goodwill	457	0	457	0.2	459	0	459	0.2
Other	241	0	241	0.1	212	0	212	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	659	0	659	0.2	465	0	465	0.2
Current assets for tax	28	0	28	0.0	37	0	37	0.0
Deferred assets for tax	631	0	631	0.2	428	0	428	0.2
Prop.&Equ.for Sale p. and from Term.Op.(Net)	155	0	155	0.1	177	0	177	0.1
Other Assets	2,066	647	2,713	1.0	1,828	735	2,562	1.0
Total Assets	194,389	83,569	277,958	100.0	160,992	85,750	246,741	100.0

Liabilities

(EUR Million)

	Dec. 2009			%	Dec. 2008			%
	TC	FC	Total		TC	FC	Total	
Deposits	109,832	66,602	176,434	63.5	96,847	61,705	158,552	64.3
Deposits held by the Banks risk group	3,564	3,473	7,037	2.5	3,283	3,209	6,491	2.6
Other	106,268	63,129	169,397	60.9	93,565	58,496	152,061	61.6
Derivative Finan. Liabilities Held for Trading	655	353	1,007	0.4	698	359	1,057	0.4
Funds Borrowed	3,962	21,385	25,347	9.1	4,591	24,981	29,572	12.0
Money Market Takings	19,148	3,986	23,134	8.3	12,448	2,561	15,009	6.1
Interbank money market takings	0	94	94	0.0	0	92	92	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	19,148	3,892	23,041	8.3	12,448	2,469	14,917	6.0
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	662	0	662	0.2	630	0	630	0.3
Borrower funds	96	0	96	0.0	88	0	88	0.0
Others	567	0	567	0.2	542	0	542	0.2
Miscellaneous Payables	5,031	408	5,439	2.0	4,135	507	4,643	1.9
Other External Resources	1,670	530	2,199	0.8	1,557	1,095	2,652	1.1
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	20	22	42	0.0	19	78	97	0.0
Finance leasing payables	24	24	48	0.0	25	84	109	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	4	2	6	0.0	6	6	12	0.0
Derivative Finan. Liabilities Held for Hedging	464	7	472	0.2	196	71	267	0.1
Fair value hedges	201	1	202	0.1	103	0	103	0.0
Cash flow hedges	263	6	269	0.1	93	71	164	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	4,609	327	4,936	1.8	3,919	321	4,241	1.7
General provisions	1,293	275	1,567	0.6	1,143	234	1,377	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	587	0	587	0.2	566	0	566	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,729	53	2,782	1.0	2,211	87	2,298	0.9
Liabilities for Tax	812	8	820	0.3	746	2	748	0.3
Current liabilities for tax	773	8	781	0.3	733	2	735	0.3
Deferred liabilities for tax	39	0	39	0.0	13	0	13	0.0
Lia. for Pro. & Equ. for Sale p. and from Term. Op. (Net)	0	1	1	0.0	0	1	1	0.0
Subordinated Loans	0	2,728	2,728	1.0	0	2,626	2,626	1.1
Shareholders' Equity	34,418	317	34,736	12.5	26,624	22	26,646	10.8
Paid-in capital	11,218	0	11,218	4.0	11,035	0	11,035	4.5
Supplementary capital	6,463	311	6,775	2.4	4,567	18	4,585	1.9
Share premium	1,442	0	1,442	0.5	1,448	0	1,448	0.6
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1,922	329	2,251	0.8	-103	26	-77	0.0
Revaluation changes of property and equip.	334	0	334	0.1	324	0	324	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	33	0	33	0.0	32	0	32	0.0
Hedging funds (active part)	-249	-18	-266	-0.1	-108	-8	-116	0.0
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2,981	0	2,981	1.1	2,974	0	2,974	1.2
Profit reserves	10,174	6	10,180	3.7	6,806	4	6,810	2.8
Legal reserves	1,730	2	1,732	0.6	1,466	2	1,468	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	8,328	0	8,328	3.0	5,238	0	5,238	2.1
Other profit reserves	116	4	120	0.0	102	2	104	0.0
Profit or loss	6,562	0	6,562	2.4	4,216	0	4,216	1.7
Prior years income/loss	15	0	15	0.0	26	0	26	0.0
Current year income/loss	6,547	0	6,547	2.4	4,190	0	4,190	1.7
Total Liabilities	181,283	96,674	277,958	100.0	152,412	94,329	246,741	100.0

Deposit Banks in ISE

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2009			Dec. 2008		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	17,075	25,455	42,530	14,936	25,046	39,983
Letters of guarantee	16,840	15,633	32,473	14,737	14,756	29,493
Bank acceptances	2	1,026	1,028	1	1,203	1,204
Letters of credit	7	8,061	8,068	1	8,488	8,488
Prefinancing given as guarantee	0	10	10	0	9	9
Endorsements	0	19	19	0	0	0
Other guarantees and warranties	226	705	930	198	591	789
Commitments	52,422	14,430	66,853	39,911	8,678	48,589
Irrevocable commitments	52,378	14,430	66,808	39,865	8,678	48,543
Revocable commitments	44	0	44	46	0	46
Derivative Financial Instruments	30,721	60,752	91,473	25,358	44,343	69,701
Derivative finan. instruments held for hedging	3,921	1,888	5,809	5,095	4,040	9,135
Trading transactions	26,800	58,864	85,664	20,264	40,302	60,566
Custody and Pledged Securities	465,902	165,909	631,811	339,702	123,687	463,388
Items held in Custody	155,222	15,475	170,697	129,932	13,918	143,850
Pledged Items	309,169	150,041	459,210	208,201	109,361	317,562
Accepted independent guaran. and warran.	1,511	393	1,904	1,569	407	1,976
Total Off Balance Sheet Commitments	566,120	266,546	832,666	419,908	201,754	621,661

Income-Expenditure

(EUR Million)

	Dec. 2009	Dec. 2008
Interest Income	28,586	28,953
Interest on loans	19,000	19,266
Interest received from reserve deposits	304	522
Interest received from banks	329	649
Interest received from money market transactions	167	133
Interest received from marketable securities portfolio	8,639	8,215
Other interest income	148	169
Interest Expenses	14,257	18,643
Interest on deposits	11,564	14,900
Interest on money market transactions	1,350	1,760
Interest on funds borrowed	1,175	1,791
Interest on securities issued	0	0
Other interest expenses	168	191
Net Interest Income/Expenses	14,329	10,311
Net Fees and Commissions Income/Expenses	3,702	3,332
Fees and commissions received	4,443	4,141
Fees and commissions paid	741	809
Dividend Income	322	370
Trading Profit/Loss (net)	682	17
Profit/loss on trading account securities	944	276
Profit/losses on derivative financial transactions	-489	0
Foreign exchange profit/loss	227	-260
Other Operating Income	1,490	1,589
Total Operating Income/Expenses	20,524	15,618
Provision for Loan Losses or other Receivables (-)	4,800	2,927
Specific provisions of banks loans and other receivables*	3,657	2,078
General provision expenses*	250	420
Other Operating Expenses (-)	7,682	7,521
Personnel Expenses*	3,359	3,195
Net Operating Profit/Loss	8,043	5,171
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	8,043	5,171
Provisions for Taxes on Income from Continuing Operations (±)	-1,562	-979
Net Profit/Loss from Continuing Operations	6,481	4,192
Net Profit/Loss Before Taxes from Terminated Operations	92	-2
Provisions for Taxes on Income from Terminated Operations (±)	-26	0
Net Profit/Loss from Terminated Operations	66	-2
Net Profit/Losses	6,547	4,190

* Used from "Information related to other operational expenses" table of the "information and disclosures related to income statement".

Ratios

(%)

	Dec. 2009	Dec. 2008
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	18.7	16.0
Shareholders' Equity / Total Assets	12.5	10.8
(Shareholders' Equity - Permanent Assets) / Total Assets	8.6	6.9
Net On Balance Sheet Position / Total Shareholders' Equity	-21.0	-4.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.6	0.4
Balance-Sheet Ratios		
TC Assets / Total Assets	69.9	65.2
TC Liabilities / Total Liabilities	65.2	61.8
FC Assets / FC Liabilities	86.4	90.9
TC Deposits / Total Deposits	62.3	61.1
TC Loans / Total Loans and Receivables	68.8	66.6
Total Deposits / Total Assets	63.5	64.3
Funds Borrowed / Total Assets	9.1	12.0
Assets Quality		
Financial Assets (net) / Total Assets	32.8	26.0
Total Loans and Receivables / Total Assets	50.3	55.5
Total Loans and Receivables / Total Deposits	79.2	86.4
Loans Under Follow-up (gross) / Total Loans and Receivables	5.7	3.8
Loans Under Follow-up (net) / Total Loans and Receivables	0.8	0.6
Specific Provisions / Loans Under Follow-up	86.6	82.9
Permanent Assets / Total Assets	3.9	3.9
Consumer Loans / Total Loans and Receivables	33.6	31.2
Liquidity		
Liquid Assets / Total Assets	32.8	26.6
Liquid Assets / Short-term Liabilities	54.5	44.5
TC Liquid Assets / Total Assets	22.3	14.6
Profitability		
Net Profit/Losses / Total Assets	2.4	1.7
Net Profit/Losses / Total Shareholders' Equity	18.8	15.7
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.9	2.1
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	3.8	3.3
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	52.0	52.7
Non-interest Income (net) / Total Assets	2.2	2.2
Other Operating Expenses / Total Assets	2.8	3.0
Personnel Expenses / Other Operating Expenses	43.7	42.5
Non-interest Income (net) / Other Operating Expenses	80.7	70.6

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / (Amount subject to credit risk + Amount Subject to Market Risk + Amount subject to operational risk) (Capital Adequacy Ratio): Prepared in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (EUR/TRY)

Year	Period	EUR/TRY	Year	Period	EUR/TRY
2009	December	2.1427	2008	December	2.1332

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in İstanbul Stock Exchange(İSE) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-